

# Melkior Resources

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## The Path To Discovery

October 2017



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FORWARD-LOOKING STATEMENTS MAY INCLUDE THE WORDS “MAY,” “COULD,” “ESTIMATE,” “INTEND,” “CONTINUE,” “BELIEVE,” “EXPECT” OR “ANTICIPATE” OR OTHER SIMILAR WORDS. THESE FORWARD-LOOKING STATEMENTS PRESENT OUR ESTIMATES AND ASSUMPTIONS ONLY AS OF THE DATE OF THIS REPORT. EXCEPT FOR OUR ONGOING SECURITIES LAWS, WE DO NOT INTEND, AND UNDERTAKE NO OBLIGATION, TO UPDATE ANY FORWARD-LOOKING STATEMENT.

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# Who We Are

Melkior  
Resources

Melkior Resources is a gold and base metal exploration company with a diverse portfolio of gold and base metal projects in major mining camps in Ontario and Quebec.

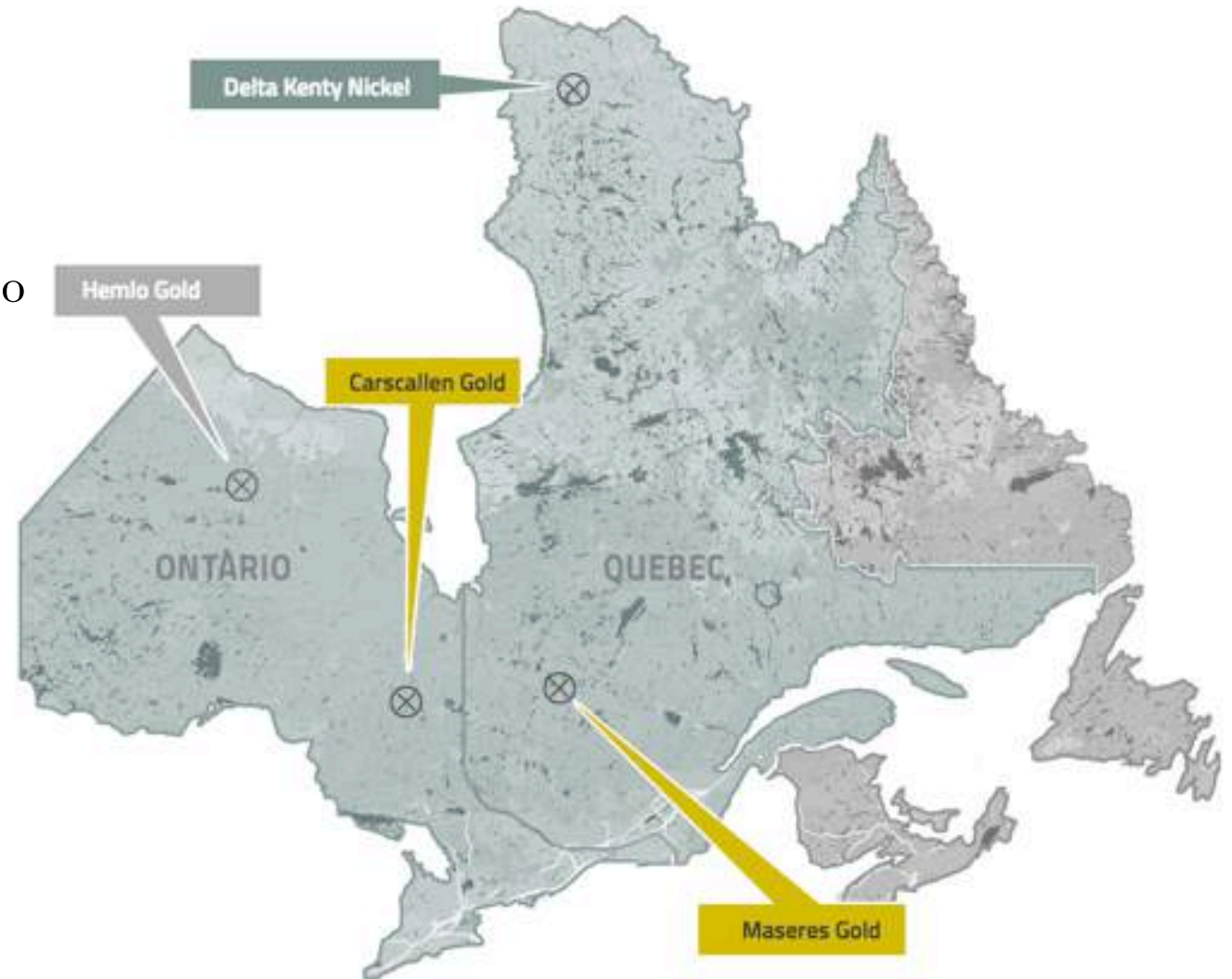
**Our goal** is to rigorously work to become one of Canada's leading exploration companies.

**Our mission** is simple: Find promising projects and actively execute sound development strategies.



# Overview

- Strong Shareholder Base
- Focused on the emerging Windfall district in Québec as well as Hemlo and Timmins in Ontario
- Currently awaiting assays from the drilling program at the Carscallen Gold site.
- Experienced technical team
- Strong Management



# Share Structure

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**Listings**

**TSX Venture:**  
**OTC Pink:**  
**Frankfurt:**

**MKR.V**  
**MIKRIF**  
**MEK**

Security Type	Equity
Shares Outstanding	142,809,537
Shares Fully Diluted	171,659,537
Market Cap	\$11.7M
Year High	0.10
Year Low	0.015
As of	Friday September 15, 2017

## **Jim Deluce**

### **Chief Executive Officer and Director**

Mr. Deluce obtained his Industrial Engineer degree from the University of Toronto. He has 40 years extensive experience in leadership roles, including both business ownership and business management.

## **Joseph Meagher**

### **Chief Financial Officer**

Mr. Meagher is a Director at Triumvirate Consulting Corp., a financial consulting firm, where he specializes in accounting and financial reporting. Mr. Meagher currently serves as the Chief Financial Officer and a Director for several publicly listed companies. Prior to joining Triumvirate, Mr. Meagher worked at Smythe Ratcliffe LLP as a manager focusing on publicly listed and private company audits, as well as staff training and development. He was a member of Smythe Ratcliffe's IFRS conversion team as well as a technical reviewer for complex accounting topics. Mr. Meagher holds a CPA, CA designation and a Bachelor of Commerce from the University of British Columbia.

## **Bruce Deluce**

### **Director**

Bruce Deluce is a graduate electrical engineer, a professional pilot and a businessman in Canada and internationally. Being from Northern Ontario and operating regional aircraft in the north he has had extensive contact with First Nations, mining and exploration operations. Mr. Deluce's senior aviation industry involvement have included Director South African Express Airlines Pty Ltd and Director Air Ontario Limited, a majority owned subsidiary of Air Canada.

Mr Deluce was Vice President of a company engaged in the procurement and trading of cassiterite (tin) concentrate furnished to smelters in South Asia and China.

## **Norman Farrell**

### **Director**

Founder and first president of Melkior Resources Inc, then Messeguy Mines Inc, from 1987 to 1993 he sat on the board of numerous junior mining companies both as director and officer.

From 1993 he was president of Forexport Inc, a wholly owned subsidiary of Le Groupe Forex Inc, a public company and one of Canada's leading Oriented Strand Board(OSB) manufacturer, taken over in 1999 by the multinational forest industry company Louisiana Pacific Corp. Since 2001 he has been active in consulting works mainly in the forest industry.

## Wade Kornik

### Exploration Manager

Graduated with Bachelor of Science Degree in Geology and Chemistry from Carleton University in 1986, registered Professional Geologist in Ontario.

Wade Kornik has worked in a wide variety of roles over his geological career in both underground and in surface exploration over the last thirty years. His widely-varied experience encompasses the full breadth of the exploration cycle from drilling assistant, claim staking, prospecting, geophysical operator, soil sampling, mapping, data analysis, GIS systems, database and software development, exploration target generation, drill program development implementation. His depth of experience also includes environmental, hydrogeological assessments and groundwater modeling. The breadth of experience spans the width of Canada and more recently includes the Dominican Republic. While focused on gold exploration career experience has included a variety of deposit types in a variety of geological settings. Wade brings to Melkior a strong personal vision and desire to maximize the exploration potential of any project that is undertaken. Wades dedication and experience through Canada, Northern Ontario and specifically Timmins is an invaluable asset to Melkior. Wade Kornik will provide guidance and leadership to the Melkior Exploration Team.



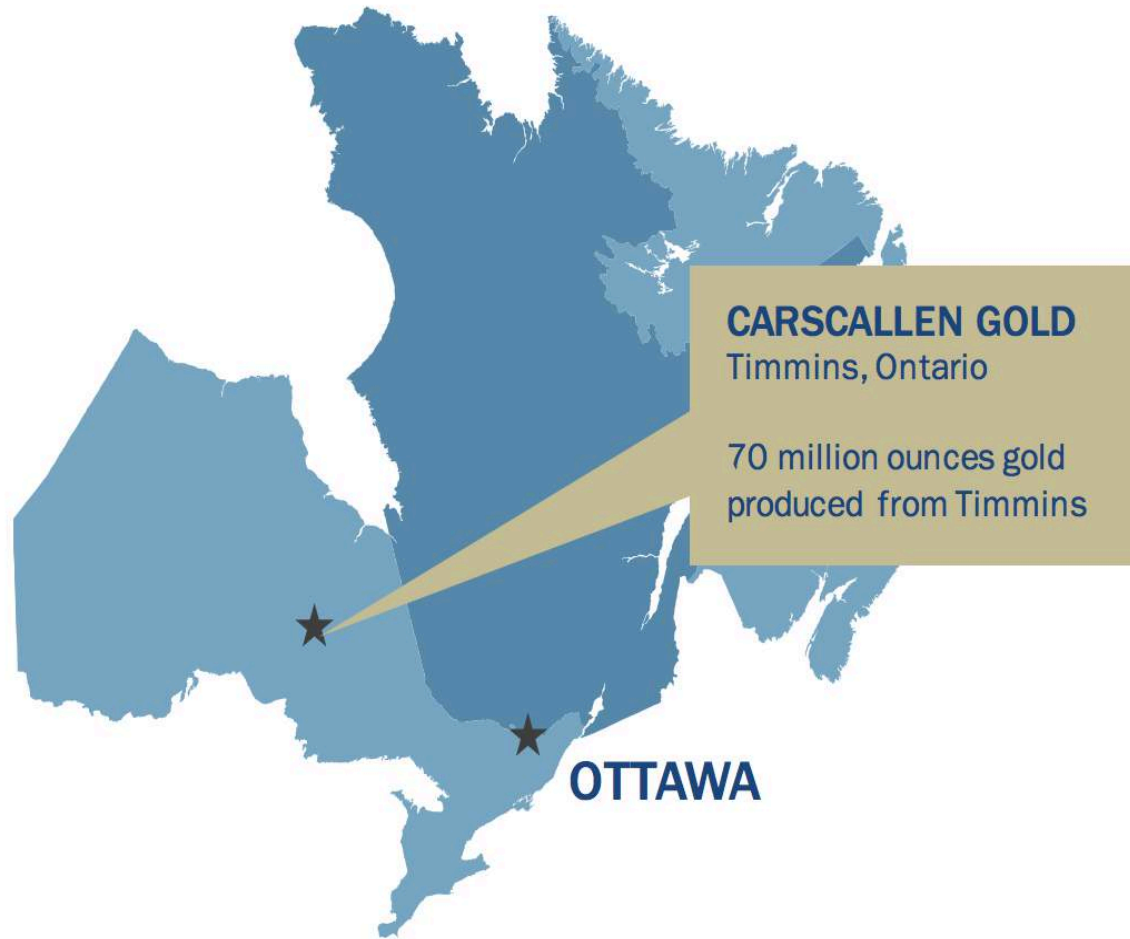
# Summary

- ❑ **Carscallen Gold** - excellent infrastructure, **awaiting** assays from recent drill program
- ❑ **Maseres Gold** - located about 14 km southwest of the Osisko Black Dog Deposit, soil samples assay values range up to 121 ppb gold
- ❑ **Hemlo Gold** - located approximately 15 km northeast of the Hemlo Gold Mine currently operated by Barrick Gold Corporation, **currently** there is a ground crew on the Project conducting A-horizon soil sampling (1,000 plus) for trace level multi-element analysis
- ❑ **Delta Kenty** – high grade nickel, copper, PGM, exploration potential to expand





# Carscallen Gold



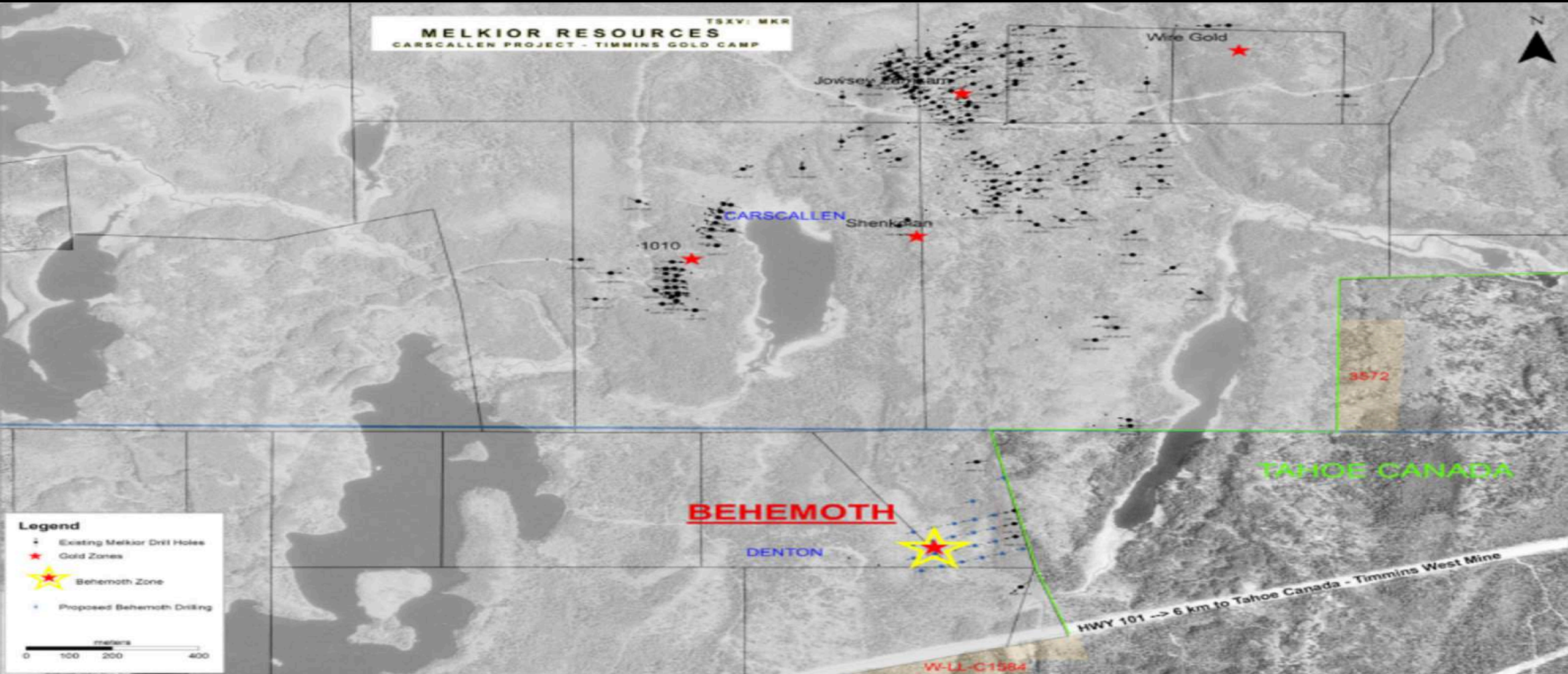
<b>Commodity</b>	<b>Gold</b>
Location	25 km west of Timmins
Year acquired	2006
Ownership	100% Melkior

# Carscallen 2017 Drilling Progress

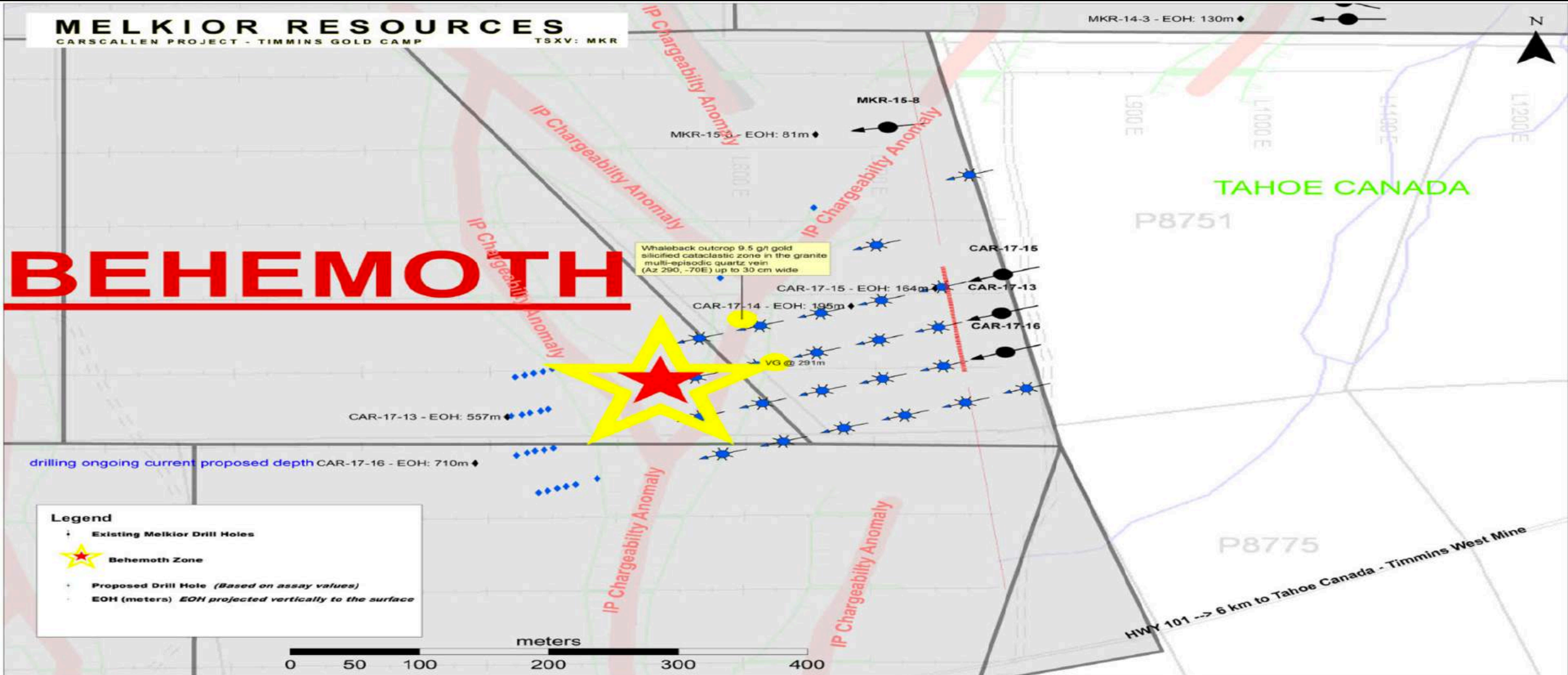
- ❑ Drilling was initiated on July 25, 2017
- ❑ Sixteen holes (~3,400m) completed to date.
- ❑ The “Behemoth Zone”, a new area of interest, has been encountered by both CAR-17-13 and CAR-17-16 at depths ranging from 225 m to 425 m downhole.
- ❑ Visible gold was observed in one location in CAR-17-13 within a structural zone
- ❑ Surficial gold occurrence within the swampy area overlying the Behemoth Zone assayed 9.5 g/ton gold.
- ❑ Drilling is currently paused as we await to assess assay results
- ❑ Drilling of the Behemoth Zone is anticipated to resume on receipt of analytical results

# Behemoth Zone

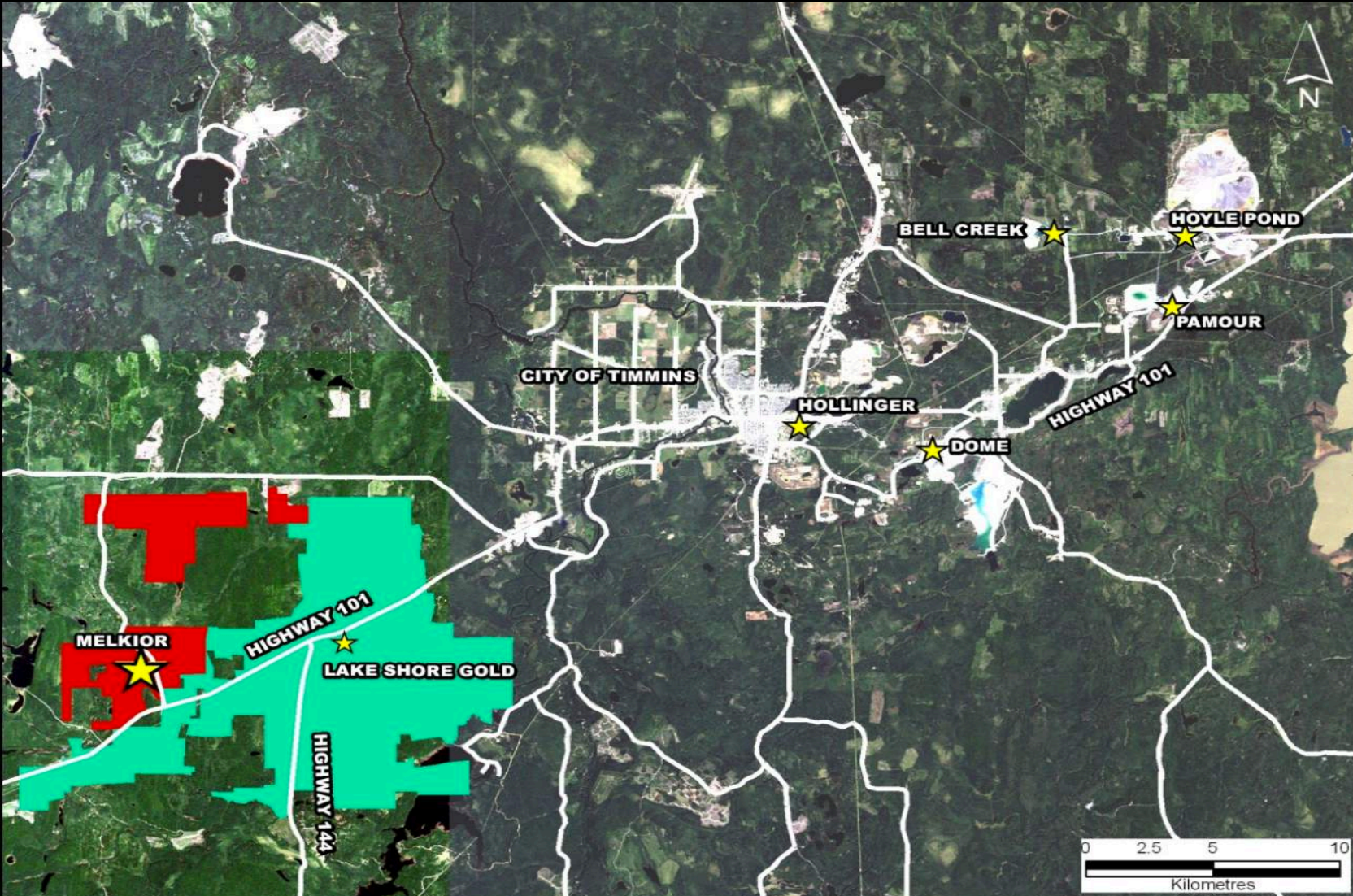
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# Behemoth Zone



# Existing Infrastructure



25 km from the City of Timmins

Superior access and infrastructure

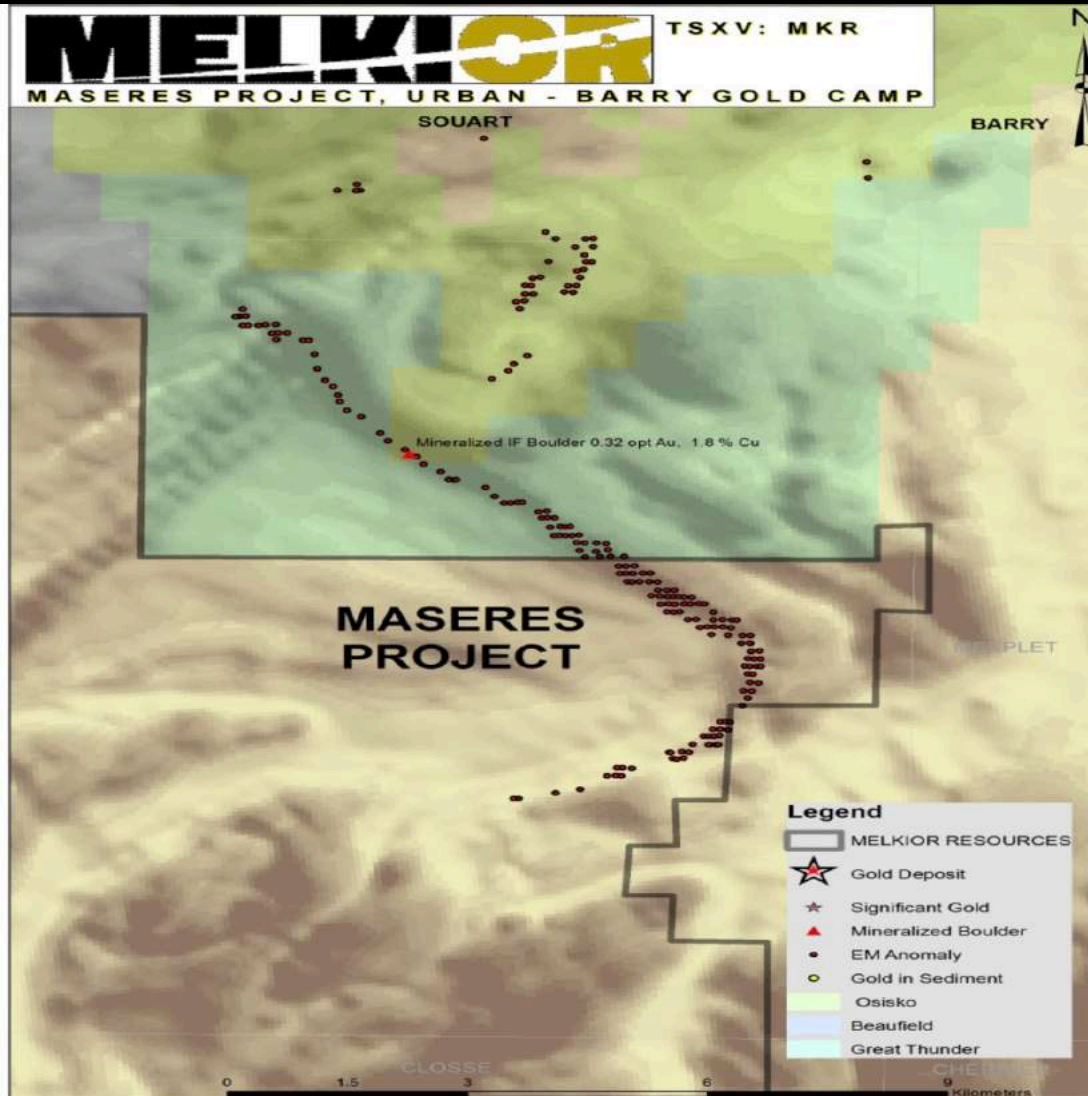
Highway 101 and power lines are within the project boundary

Project accessible year round

Large skilled workforce in mining and exploration

# Maseres Gold

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Commodity	Gold
Location	Quebec, Canada
Year acquired	2017
Ownership	100% Melkior

# Maseres Gold Overview

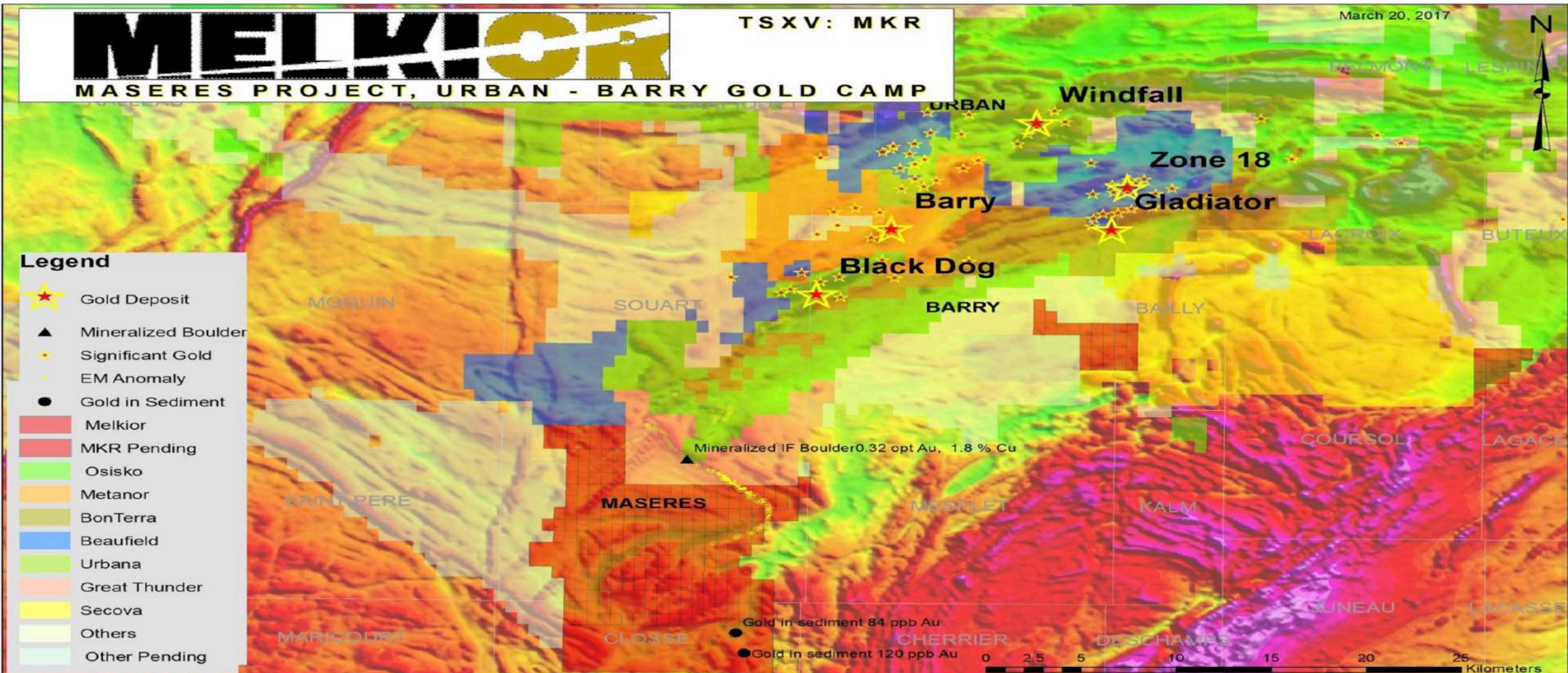
- ❑ Located about 14 km southwest of the Osisko Black Dog Deposit
- ❑ Soil samples assay values up to 121 ppb gold
- ❑ The north-eastern portion of the Maseres Project covers the southern half of the aforementioned formational conductor where the formational conductor appears to be significantly folded and locally disrupted.
- ❑ The Maseres claim group hosts two historical gold in sediment anomalies of 120ppb Au and 84 ppb Au “down ice” of the “formational trend” exploration target.



TSXV: MKR

March 20, 2017

## MASERES PROJECT, URBAN - BARRY GOLD CAMP



- Legend**
- ★ Gold Deposit
  - ▲ Mineralized Boulder
  - ★ Significant Gold
  - EM Anomaly
  - Gold in Sediment
  - Melkior
  - MKR Pending
  - Osisko
  - Metanor
  - BonTerra
  - Beaufield
  - Urbana
  - Great Thunder
  - Secova
  - Others
  - Other Pending

Mineralized IF Boulder 0.32 opt Au, 1.8 % Cu

● Gold in sediment 84 ppb Au  
 ● Gold in sediment 120 ppb Au

0 2.5 5 10 15 20 25 Kilometers





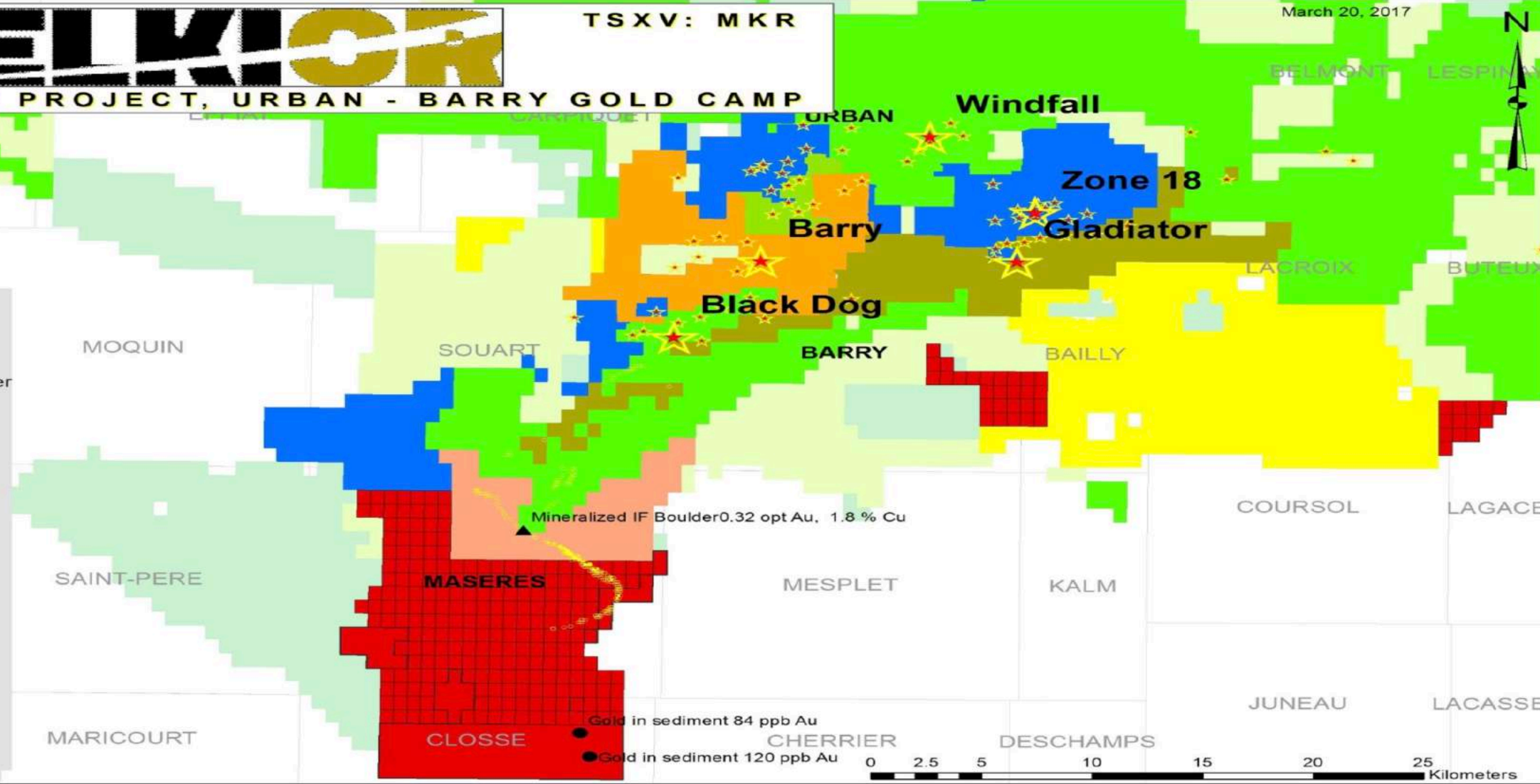
TSXV: MKR

March 20, 2017

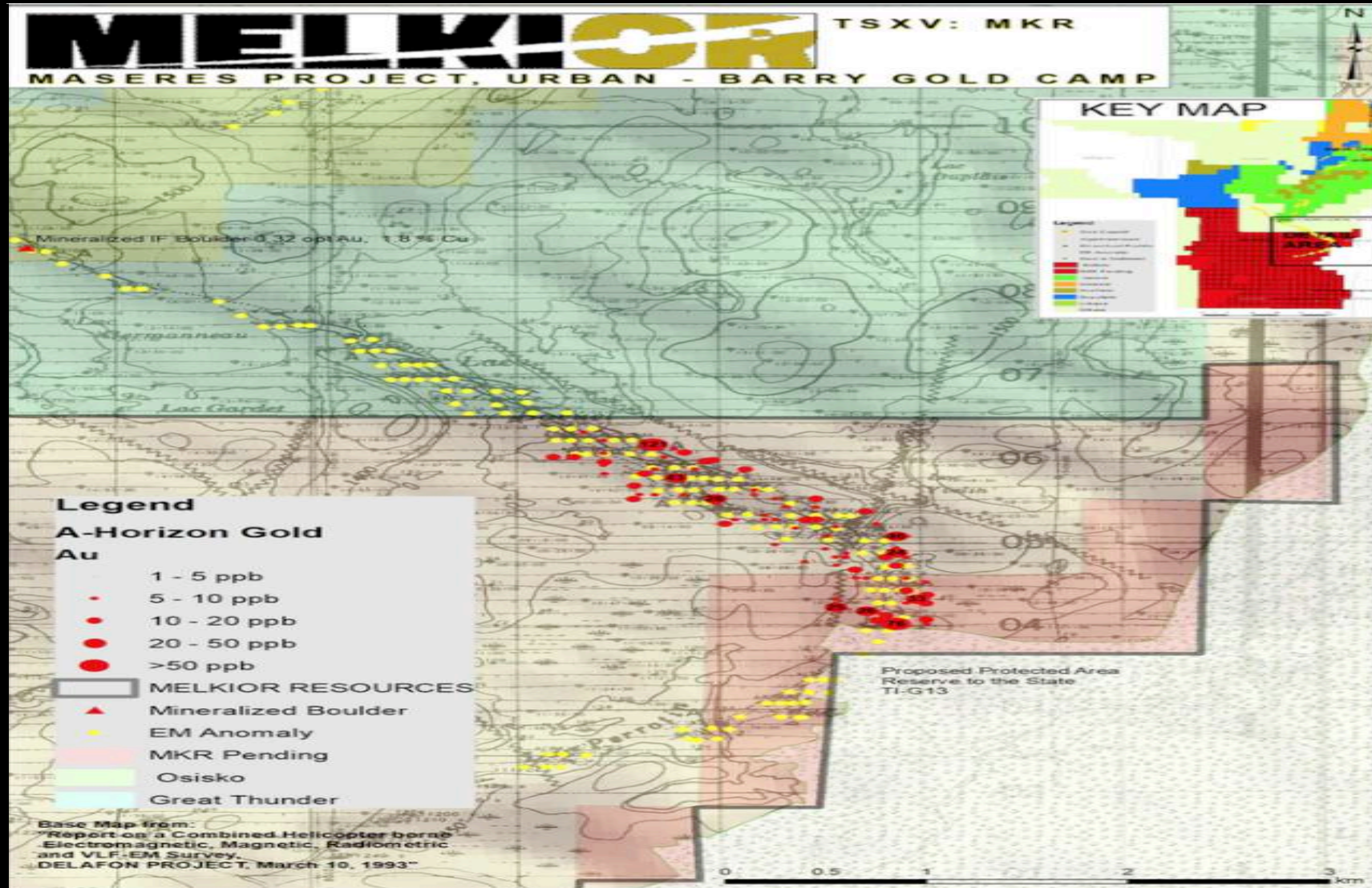
## MASERES PROJECT, URBAN - BARRY GOLD CAMP

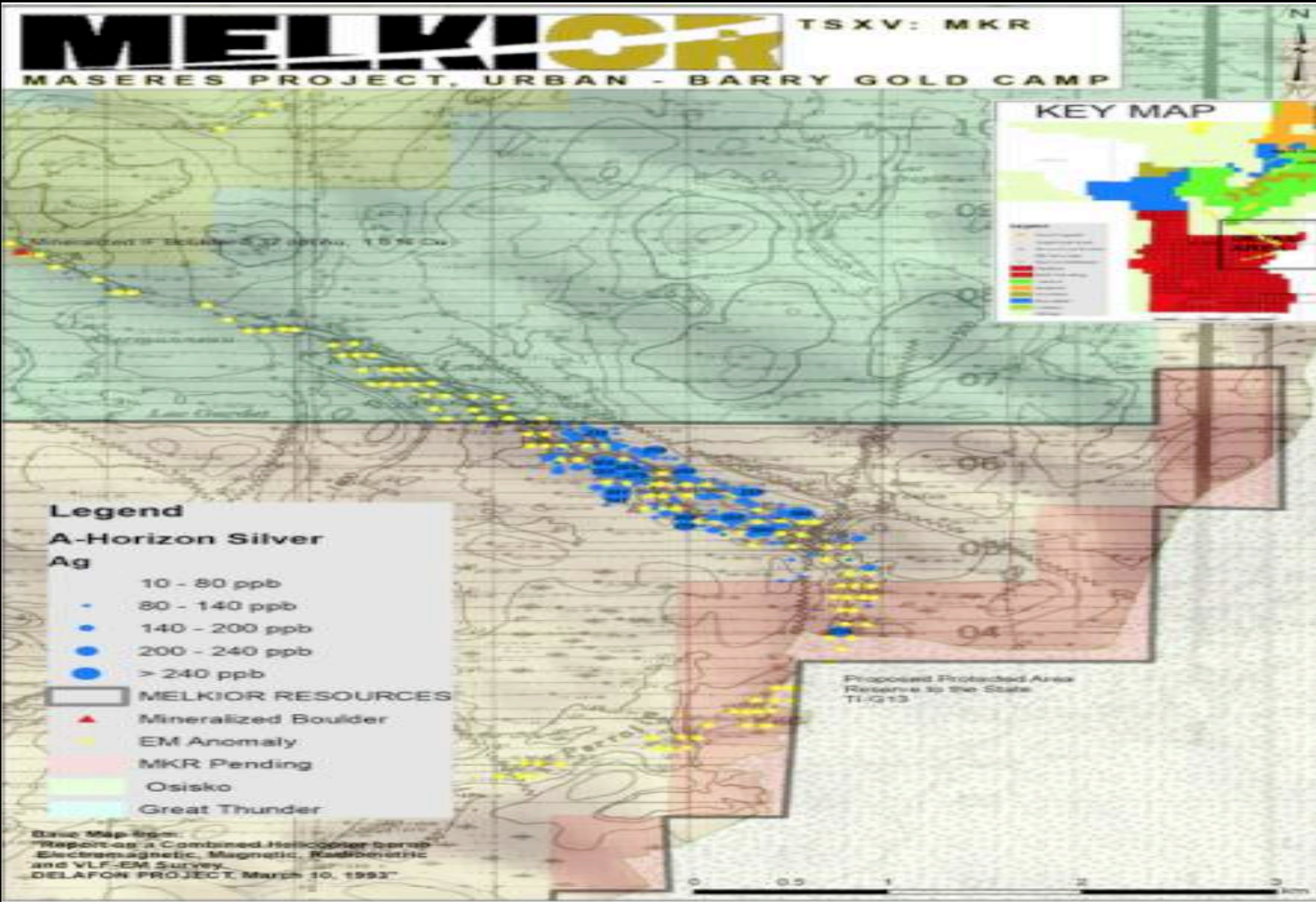
**Legend**

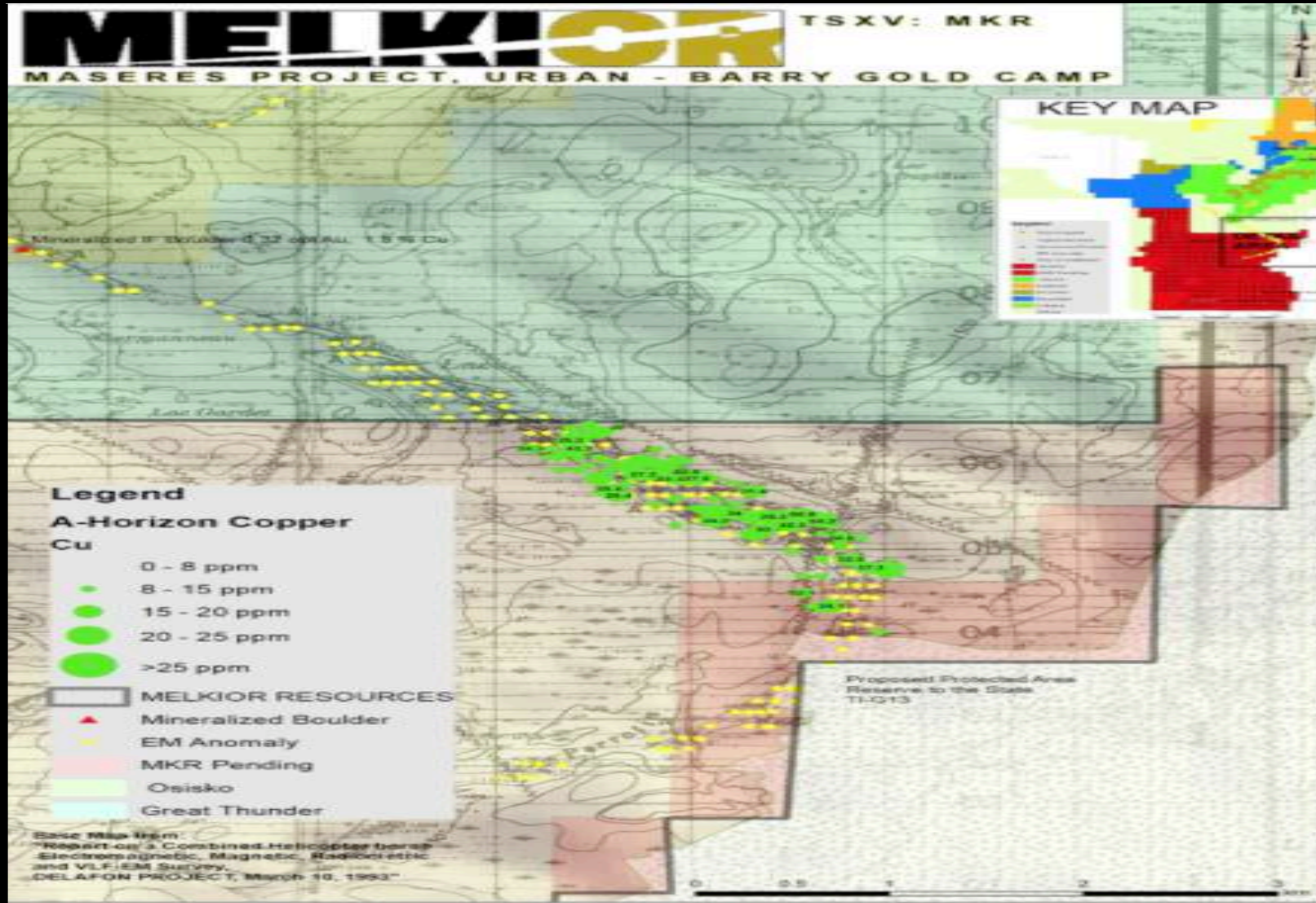
- Gold Deposit
- Mineralized Boulder
- Significant Gold
- EM Anomaly
- Gold in Sediment
- Melkior
- MKR Pending
- Osisko
- Metanor
- BonTerra
- Beaufield
- Urbana
- Great Thunder
- Secova
- Others
- Other Pending

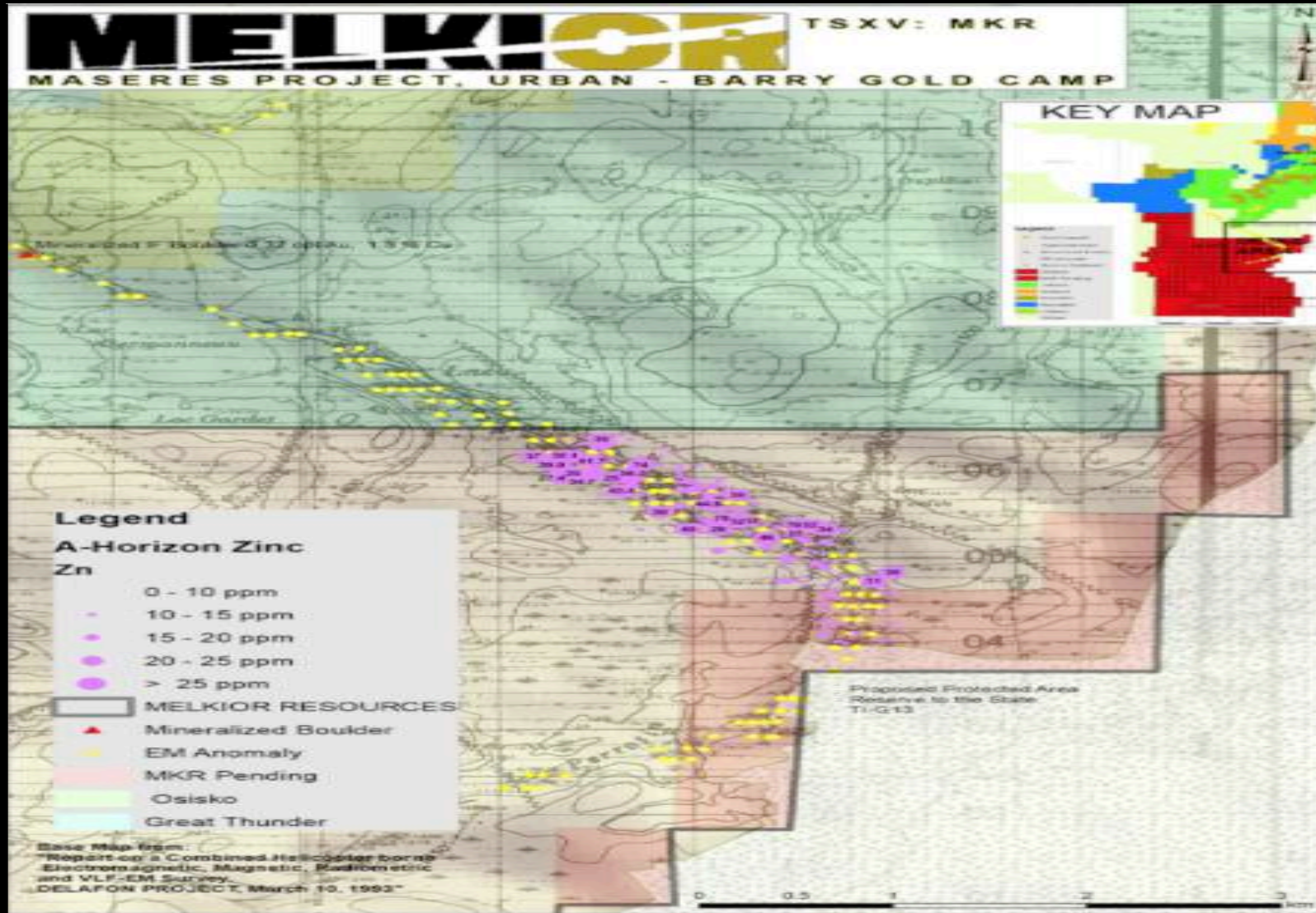


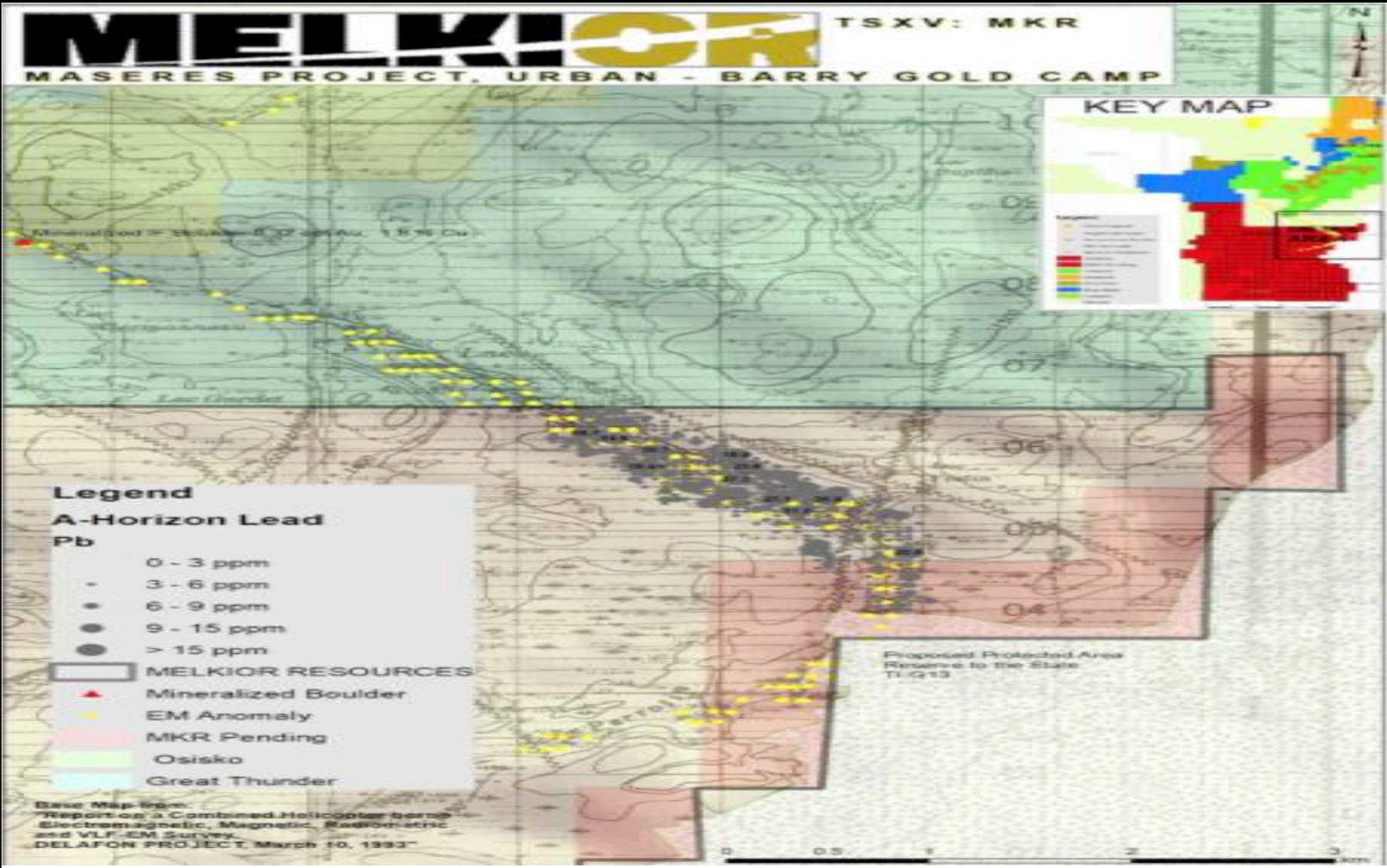
# Assay Results From Soil Sampling











# Hemlo Gold

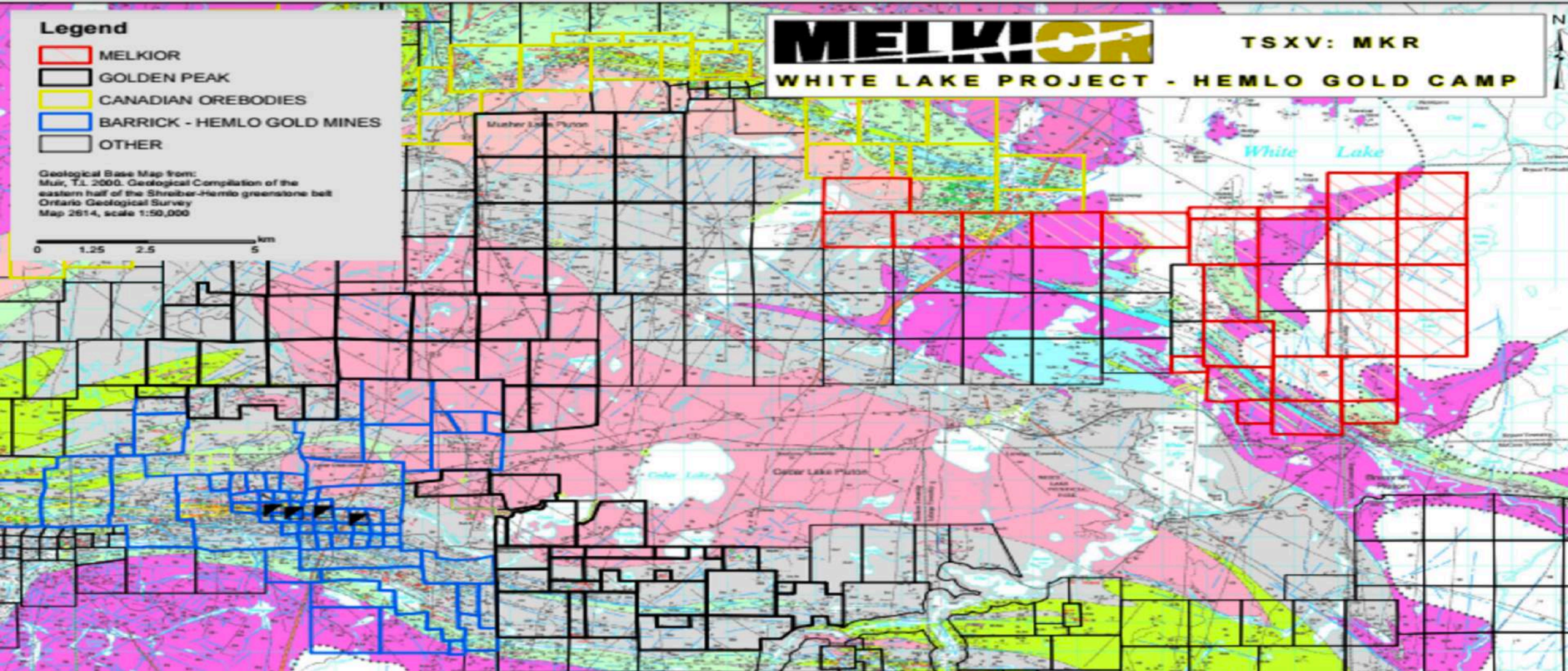


Commodity	Gold
Location	Hemlo, Ontario
Year acquired	2017
Ownership	100% Melkior

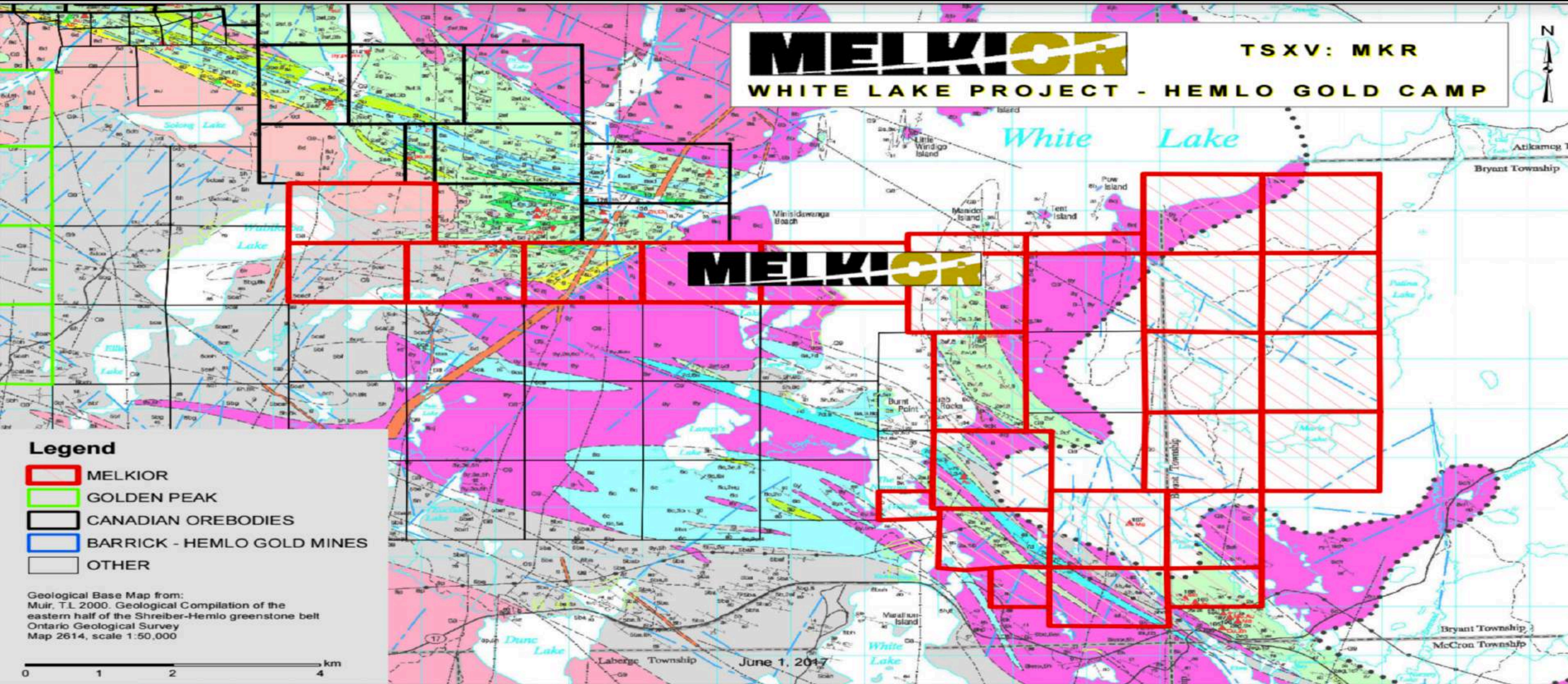
# Hemlo Gold Overview

- ❑ Located approximately 15 km northeast of the Hemlo Gold Mine currently operated by Barrick Gold Corporation
- ❑ **Currently** there is a ground crew on the Project conducting 1,000 plus A-horizon soil sampling for trace level multi-element analysis
- ❑ Historical surface work resulted in in the discovery of the high-grade Carroll-MacDougall gold occurrence
- ❑ Samples obtained from the Carrol-MacDougall occurrence confirmed its gold bearing nature with values up to 19.2 g/t gold.





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# Delta Kenty Nickel



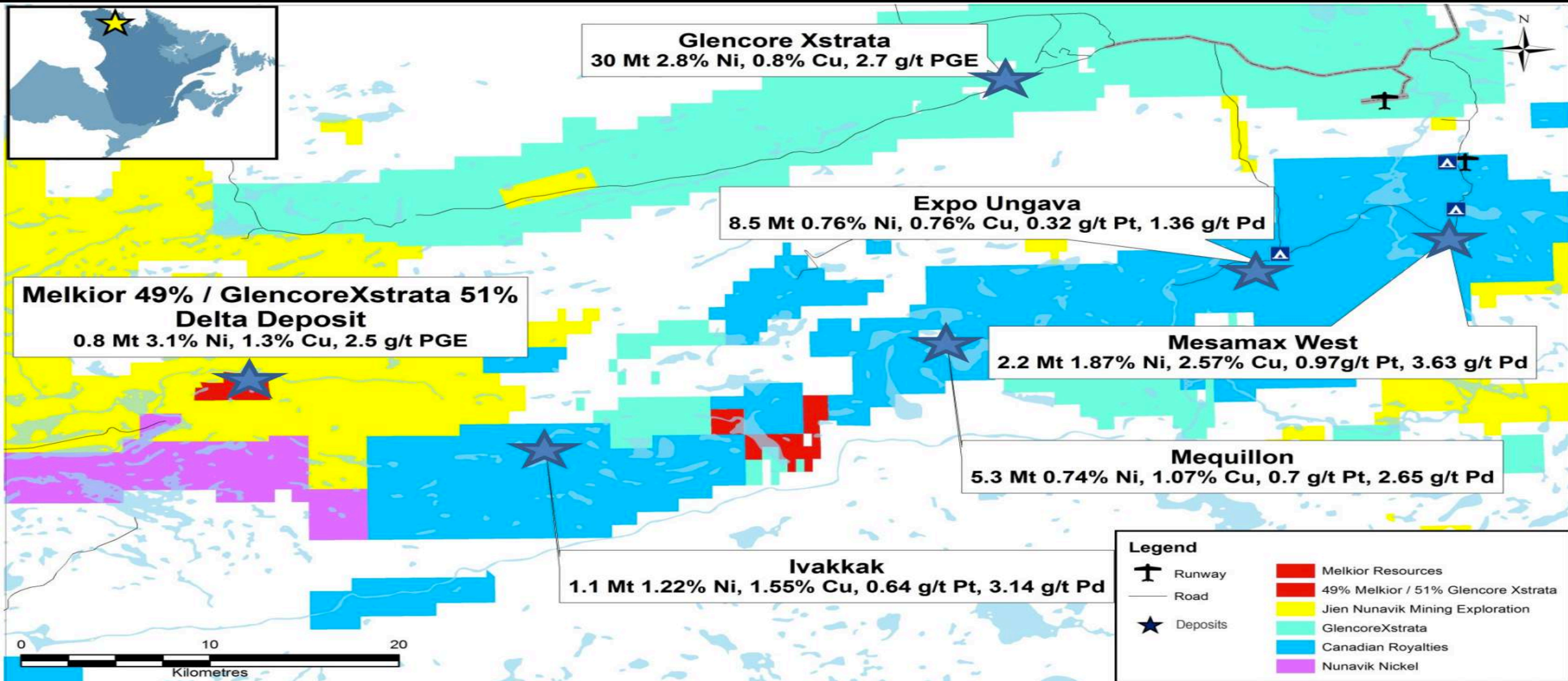
<b>Commodity</b>	<b>Nickel, copper, PGE</b>
Location	45 km SSW of Glencore Xstrata Raglan Nickel Mine
Year acquired	1987
Ownership	49% Melkior 51% Glencore Xstrata

# Delta Kenty Objectives

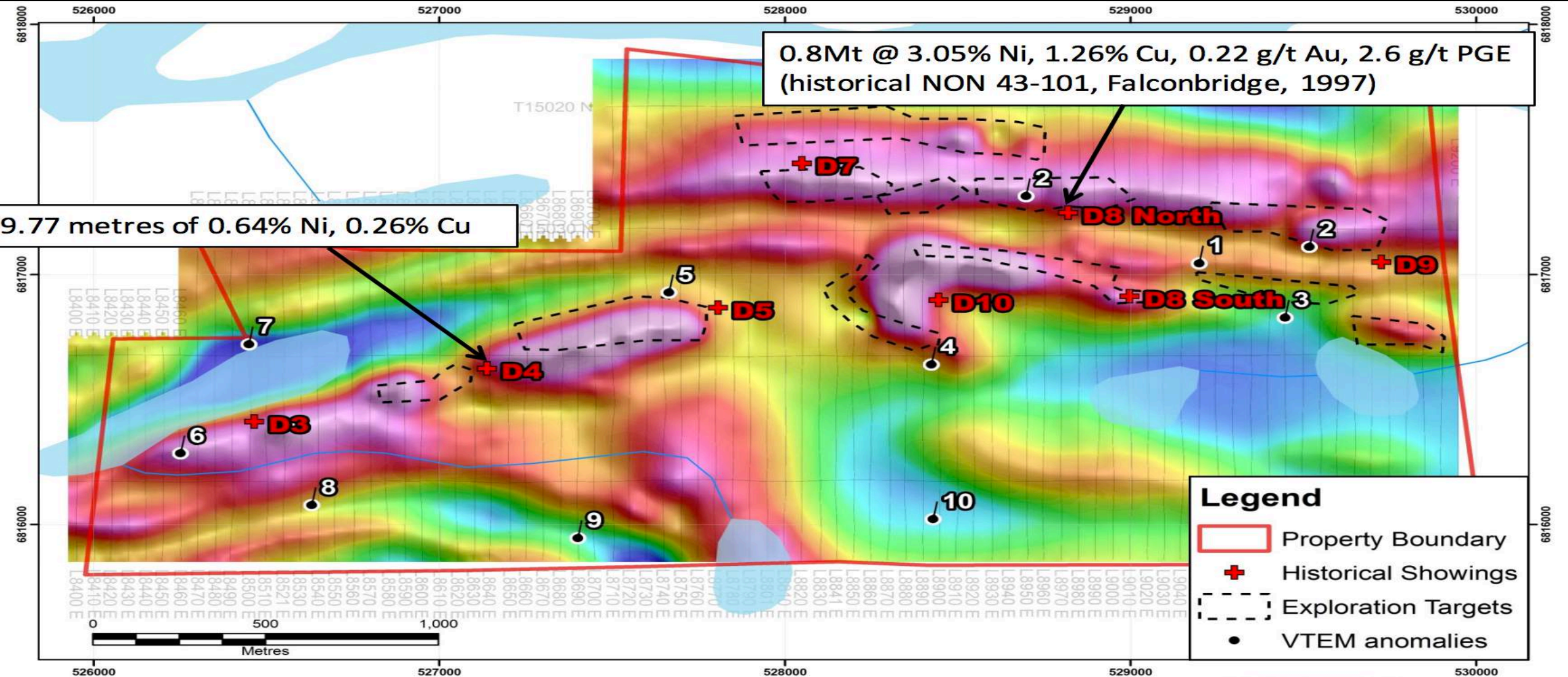
Sell Project

Joint Venture Project

# Claim Map



# Magnetics with targets



# Listed securities held by the Company

## Common Shares

<b>Kontrol Energy Corp</b>	125 shares
<b>Northcore Resources Inc</b>	50,000 shares
<b>Lineage Grow Old LTD</b>	62,500 shares
<b>CBLT INC</b>	1,800,000 shares
<b>Zara Resources Inc.</b>	77,100 shares
<b>Tempus Capital Inc</b>	90,000 shares
<b>Beaufield Resources Inc</b>	2,500,000 shares

**As of:** August 31, 2017

Thank you

**Jim Deluce**

President and CEO

(705) 267-4000

**OFFICE**

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